



**ANUSHKA IAS**

**D.N.A.**

**DAILY NEWS  
ANALYSIS**

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## DR. AMBEDKAR CENTRES OF EXCELLENCE (DACE) SCHEME( THE HINDU )

**COVERED IN GS : 3 ( EDUCATION )**

### NEWS

Union Minister for Social Justice and Empowerment and Chairman of Dr. Ambedkar Foundation (DAF) Dr. Virendra Kumar will launch the Dr. Ambedkar Centres of Excellence (DACE) Scheme Pan India from Banaras Hindu University, Varanasi on 22.04.2022.

### ABOUT

- ❖ Ambedkar Foundation (DAF), Ministry of Social Justice & Empowerment, Govt. of India, is starting Dr. Ambedkar Centres of Excellence (DACE) in 31 Central Universities across the country.
- ❖ The DACEs are being set up to provide high quality free coaching facilities to the Scheduled Caste students for the Civil Services examinations, conducted by Union Public Service Commission (UPSC).



- ❖ Under the DACE Scheme, a total of 100 seats will be sanctioned for coaching per centre.
- ❖ Of the total sanctioned seats for coaching, 33% seats will preferably be given to the eligible female candidates of Scheduled Castes.
- ❖ If eligible female candidates are not available in sufficient numbers for the coaching, the concerned University will allocate the vacant seats to the male/transgender candidates (SC Candidates only).

- ❖ The coaching benefits, under the scheme, will only be utilized by a student ONCE regardless of the number of chances he/she is entitled for a particular competitive examination.
- ❖ Ambedkar Foundation (DAF) shall fund the entire expenditure incurred on the establishment of Dr. Ambedkar Centre for Excellence.
- ❖ 75,000/- per annum / per student will be provided to the University for 100 students. Total amount of Rs. 75.00 lakh per year would be provided to the University for running the Scheme.

## DRAFT BATTERY SWAPPING POLICY ( THE INDIAN EXPRESS )

COVERED IN GS : 3 ( ENVIRONMENT )

### NEWS

Government think-tank Niti Aayog has prepared a draft battery swapping policy.

### About:

- ❖ Under this, it has proposed offering incentives to electric vehicles (EVs) with swappable batteries, subsidies to companies manufacturing swappable batteries, a new battery-as-a-service business model, and standards for interoperable batteries, among other measures.
- ❖ The draft policy has suggested that the GST Council consider reducing the differential across the tax rates on Lithium-ion batteries and electric vehicle supply equipment. Currently, the tax rate on the former is 18 per cent, and 5 per cent on the latter.



EXPRESS  
**explained.**  
ECONOMICS

- ❖ Finance Minister Nirmala Sitharaman had announced during this year's Union Budget that the government was set to roll out a battery swapping policy, in a bid to reduce upfront costs of purchasing EVs and drive adoption among buyers.
- ❖ The policy is targeted at supporting the adoption of battery-swapping, primarily for battery swapping systems used in electric scooters and three-wheeler electric rickshaws.

## SPECIAL PURPOSE ACQUISITION COMPANIES (SPACs) ( THE INDIAN EXPRESS )

**COVERED IN GS : 3 ( ECONOMICS )**

### NEWS :

The government is reportedly considering a regulatory framework for special purpose acquisition companies (SPACs) to lay the ground for the possible listing of Indian companies through this route in the future.

### About:

- ❖ The Company Law Committee, which was set up in 2019 to make recommendations to boost ease of doing business in India, has made this suggestion in its report submitted to the government recently.
- ❖ An SPAC, or a blank-cheque company, is an entity specifically set up with the objective of acquiring a firm in a particular sector.
- ❖ acquisition.



- ❖ An SPAC aims to raise money in an initial public offering (IPO) without any operations or revenues. The money that is raised from the public is kept in an escrow account, which can be accessed while making the acquisition.
- ❖ If the acquisition is not made within two years of the IPO, the SPAC is delisted and the money is returned to the investors.

**Fincluvation ( THE INDIAN EXPRESS )****COVERED IN GS : 3 ( ECONOMICS )****NEWS :**

India Post Payments Bank (IPPB), a 100% government owned entity under Department of Posts (DoP) announced the launch of Fincluvation– a joint initiative to collaborate with Fintech Startup community to co-create and innovate solutions for financial inclusion.

**About:**

- ❖ Fincluvation is an Industry first initiative to create a powerful platform to mobilize the start-up community towards building meaningful financial products aimed at financial inclusion.
- ❖ Fincluvation will be a permanent platform of IPPB to co-create inclusive financial solutions with participating start-ups.



**Ashwini Vaishnaw**  
Telecom & IT Minister

**AT DEPARTMENT OF POSTS EVENT**

- Startups should combine their innovation & tech with Postal department to create a good synergy
- Fincluvation will expand financial inclusion
- India's startup ecosystem is respected all over the world
- Proud to say we're in the top 3 startup ecosystem globally

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## BAIL PROVISIONS ( THE HINDU )

**COVERED IN GS : 2 ( POLITY )**

### NEWS :

Judges are duty-bound to give reasons for granting or denying bail, especially in cases involving serious offences and hardened criminals, the Supreme Court has held.

### About:

- ❖ Cryptic bail orders without giving any reasons have no place in the judicial system, it said.
- ❖ There is a recent trend of passing such orders granting or refusing to grant bail, where the courts make a general observation that 'the facts and the circumstances' have been considered.
- ❖ No specific reasons are indicated which precipitated the passing of the order by the court.

