



ANUSHKA IAS

D.N.A.

**DAILY NEWS
ANALYSIS**

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PROJECTS LAUNCHED IN J&K (THE HINDU)

COVERED IN GS : 3 (ECONOMICS)

NEWS

Prime Minister Modi addressed all the Gram Sabhas across the country on the occasion of National Panchayati Raj Day (24th April) from Palli village in Samba district of Jammu and Kashmir.

ABOUT

- ❖ He said that Palli is on its way to becoming India's first carbon-neutral panchayat.
- ❖ On the occasion, the Prime Minister also inaugurated and laid the foundation stones of several development projects worth over 20,000 crore rupees in Jammu and Kashmir.
- ❖ He Prime Minister laid the foundation stone of the Delhi-Amritsar-Katra Expressway and inaugurated the 500KW Solar Power Plant at Palli village along with 108 Jan Aushadhi Kendras, in Samba district.



- ❖ He also inaugurated the Banihal-Qazigund Road Tunnel, built at a cost of over 3100 crore rupees. The 8.45 Km long tunnel will reduce the road distance between Banihal and Qazigund by 16 km, and reduce journey time by around one and a half hours.
- ❖ He laid the foundation stones for the 850 MW Ratle Hydroelectric Project and 540 MW Kwar Hydroelectric Project to be constructed on the Chenab river in Kishtwar District.

ALL-INDIA HOUSEHOLD CONSUMER EXPENDITURE SURVEY (THE HINDU)

COVERED IN GS : 3 (ECONOMICS)

NEWS

The All-India Household Consumer Expenditure Survey, usually conducted by the National Statistical Office (NSO) every five years, is set to resume this year after a prolonged break.

About:

- ❖ Typically, the Survey is conducted between July and June and this year's exercise is expected to be completed by June 2023.
- ❖ Estimates of household monthly per capita consumer expenditure (MPCE) and the distribution of households and persons over different MPCE classes, based on the Survey, may only become available about a year after the field work is completed.

Counting the spending | The All-India Households' Consumer Expenditure Survey will be conducted between July 2022 and June 2023

What is it?

Usually carried out every five years, the survey helps assess poverty levels and consumption patterns across the country, and rebase GDP calculations

What's the big deal? The last survey whose findings were made public was conducted in 2011-12

Why this long pause? A survey was conducted in 2017-18 too, but its results were not released owing to 'quality' concerns. It reportedly reflected the first drop in monthly per capita household spending since 1972-73, with a rise in poverty incidence



- ❖ The results will include separate data sets for rural and urban parts, and also splice spending patterns for each State and Union Territory, as well as different socio-economic groups.

P.T.O.

Background

- ❑ Fresh one-off surveys on consumer expenditure and employment and unemployment were commissioned over 2011-12 after the usually scheduled Surveys conducted in 2009-10 had coincided with a worldwide slowdown following the 2008 global financial crisis and a drought year in India.
- ❑ India has not had any official estimates on per capita household spending, used to arrive at estimates of poverty levels in different parts of the country and to review economic indicators such as the Gross Domestic Product (GDP), since 2011-12.
- ❑ The government had junked the findings of the last Survey, conducted in 2017-18, citing “data quality” issues.
- ❑ The Survey could not be launched in the past two years due to the pandemic.

ASSAM BORDER DISPUTE (THE HINDU)**COVERED IN GS : 3 (POLITY)****NEWS :**

Arunachal Pradesh Chief Minister Pema Khandu and his Assam counterpart Himanta Biswa Sarma have decided to form district-level committees for settling their inter-state boundary disputes.

About:

- ❖ The issue started with a 1951 report which transferred 3,648 sq. km of the “plain” area of Balipara and Sadiya foothills to the Darrang and Lakhimpur districts of Assam.
- ❖ Arunachal Pradesh claims the transfer was done without consulting its tribes who had customary rights over these lands.
- ❖ The two States have decided to form 12 committees involving the districts sharing the boundary in order to come up with a solution.



- ❑ Assam has had boundary disputes with all the north-eastern States that were carved out of it.
- ❑ While Nagaland became a State in 1963, Meghalaya first became an Autonomous State in 1970 and a full-fledged State in 1972.

CARBON TAX (THE INDIAN EXPRESS)

COVERED IN GS : 3 (ENVIRONMENT)

NEWS :

Dozens of nations and many local governments are putting a price tag on greenhouse gas emissions that are increasing flooding, droughts and other costly catastrophes.

About:

- ❖ Pennsylvania becomes the first major fossil fuel-producing state in the US to adopt a carbon pricing policy to address climate change.
- ❖ It joins 11 states where coal, oil and natural gas power plants must buy credits for every ton of carbon dioxide they emit.
- ❖ President Joe Biden is attempting a less direct approach — known as the social cost of carbon — that calculates future climate damages to justify tougher restrictions on polluting industries.



Social cost of carbon vs carbon pricing

- The social cost of carbon attempts to capture the value of all climate damage, centuries into the future.
- Carbon pricing reflects how much companies are willing to pay today for a limited amount of emission credits offered at auction.

EUROPEAN UNION's (EU's) DIGITAL SERVICES ACT (DSA) (THE IE)

COVERED IN GS : 2 (INTERNATIONAL RELATION)

NEWS :

The European Parliament and European Union (EU) Member States have reached a political agreement on the Digital Services Act (DSA).

About:

- ❖ The Act, which is yet to become law, was proposed by the EU Commission (anti-trust) in December 2020. The DSA will tightly regulate the way intermediaries, especially large platforms such as Google, Facebook, and YouTube, function when it comes to moderating user content.
- ❖ The DSA is “a set of common rules on intermediaries’ obligations and accountability across the single market”, and ensures higher protection to all EU users, irrespective of their country.



- ❖ It will be a landmark legislation to force big Internet companies to act against disinformation and illegal and harmful content, and to “provide better protection for Internet users and their fundamental rights”.
- ❖ The proposed Act will work in conjunction with the EU’s Digital Markets Act (DMA), which was approved last month.